

HOUSING IS AN INTEGRAL PART OF THE WELLBEING OF OLDER AUSTRALIANS

IT PROVIDES INDEPENDENCE AND SECURITY IN RETIREMENT



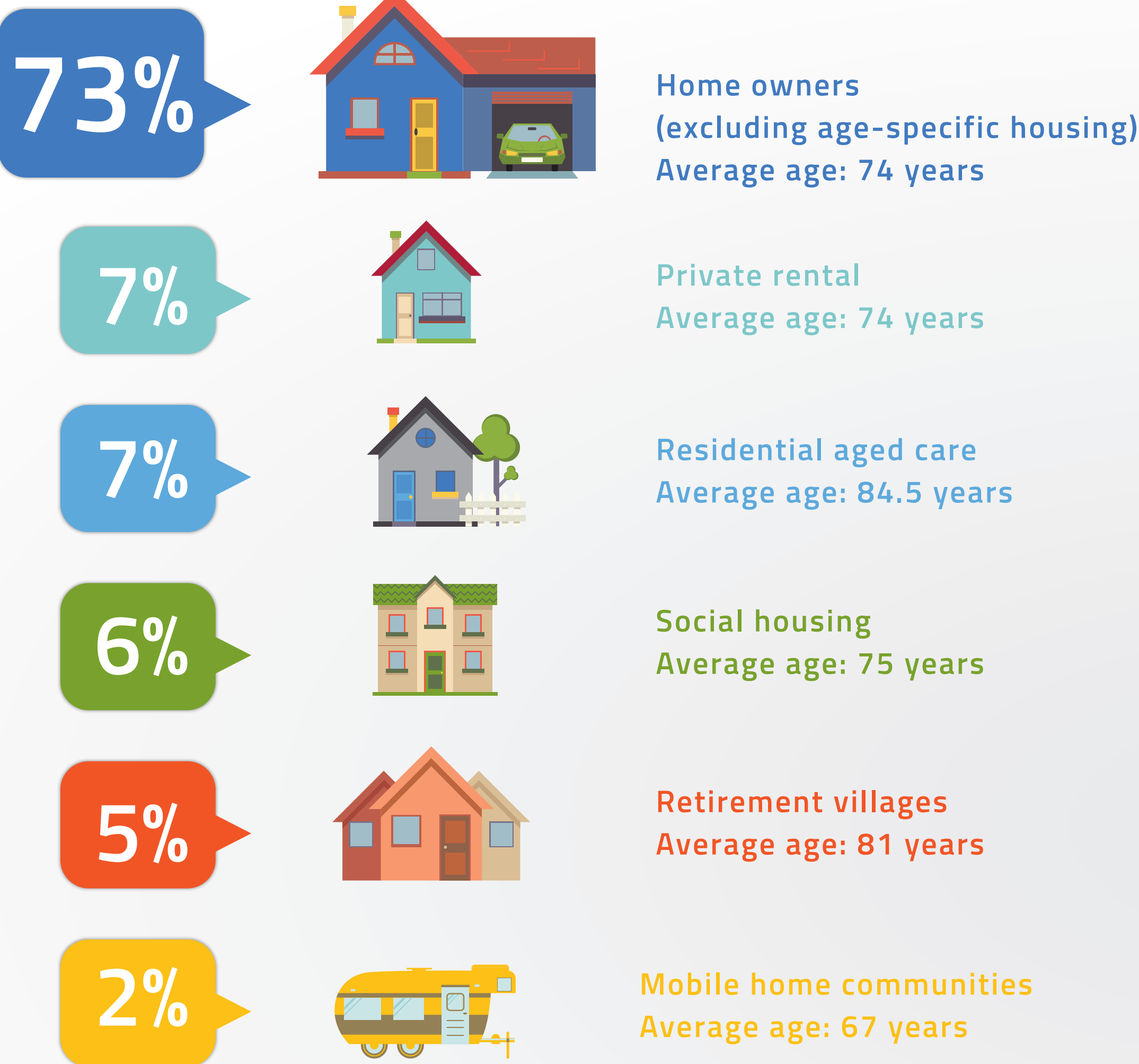
HOUSING HAS A DUAL ROLE



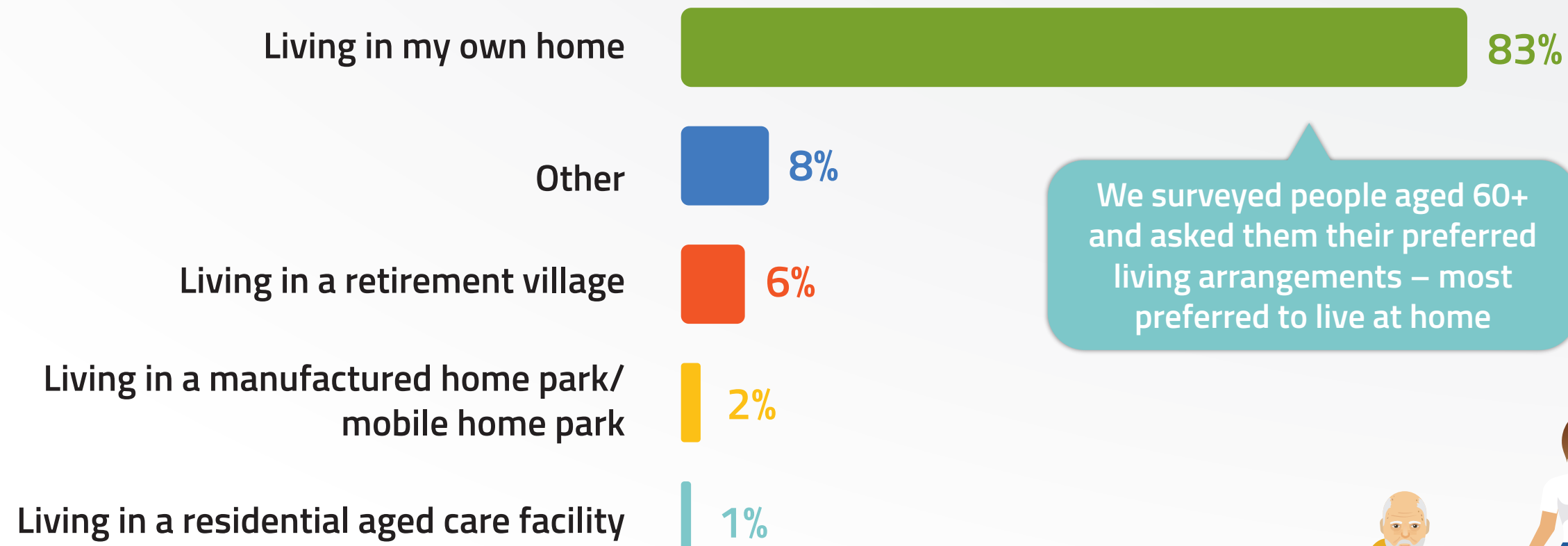
HOUSING AS A PLACE TO LIVE

MOST OLDER AUSTRALIANS PREFER TO AGE IN PLACE

Where do older Australians live?



There is a strong preference to live at home



We surveyed people aged 60+ and asked them their preferred living arrangements – most preferred to live at home



A case of aligned interests: it is much cheaper for the Government to provide in home care and it is what older Australians need and want



HOUSING AS A SOURCE OF WEALTH

MOST OLDER AUSTRALIANS ARE RELUCTANT TO USE THEIR HOME EQUITY TO PAY FOR THEIR LIVING AND CARE COSTS

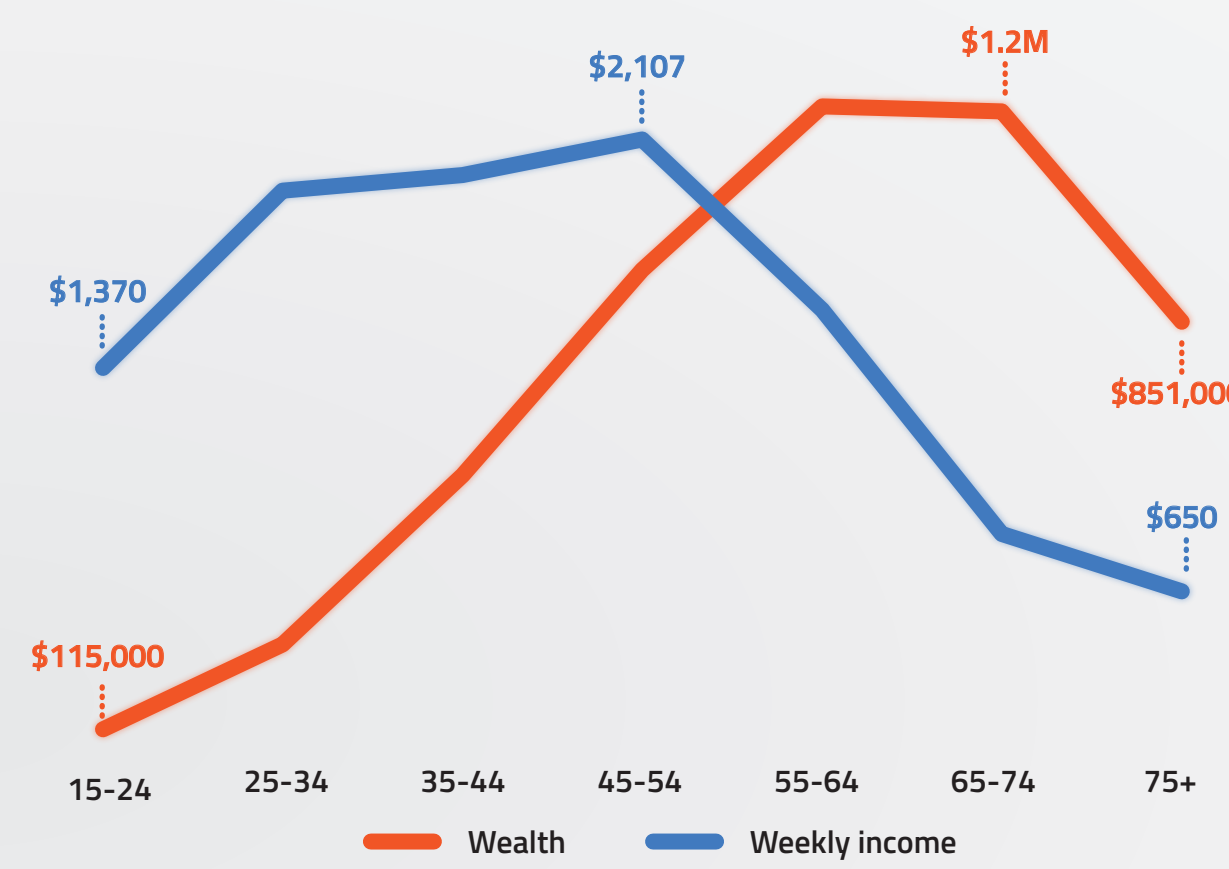
Do older people see the family home as a way to fund their retirement?

Do they plan to leave their house to their children?

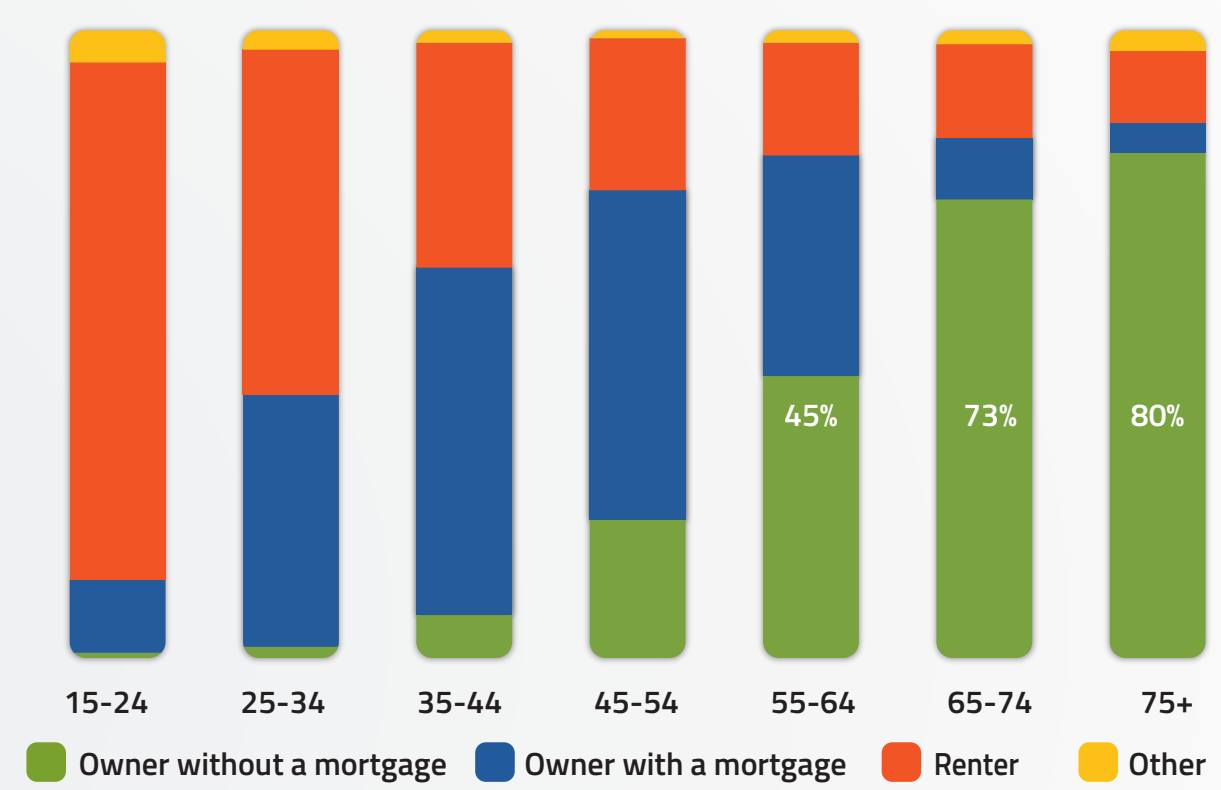


How comfortable would they be with drawing on their home equity?

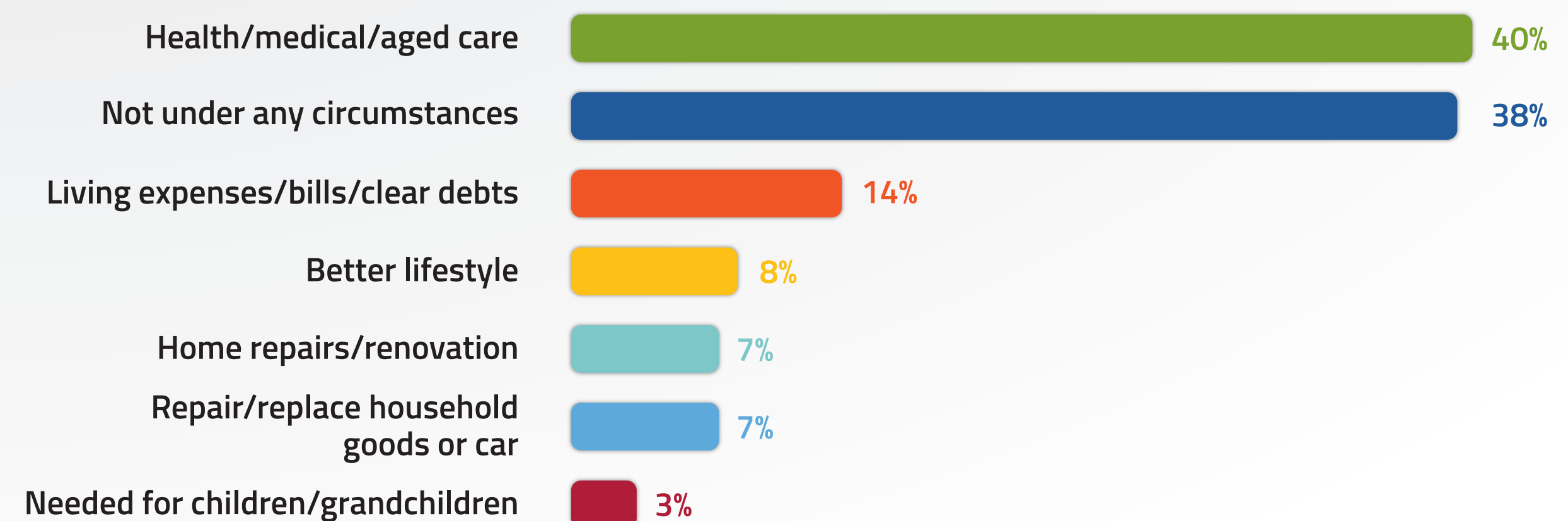
Older households are asset rich and income poor...



...more likely to be home owners and own most of Australia's home equity



We surveyed people aged 60+ and asked them under what circumstances would they use their home to fund their retirement



Most older Australians don't want to draw on their home equity even if this would help them enjoy a more comfortable retirement

